

## Overdraft Protection Opt In Consent Form

On July 1, 2010, new federal regulations regarding Overdraft Protection (ODP) will become effective. Without action on your part this regulation will discontinue some of your Overdraft Protection (ODP) privileges. Please read the following carefully.

### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

Currently, we do authorize and pay overdrafts for the following types of transactions:

-Checks you have written                      -Withdrawals you have authorized

**\*We do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

-ATM Transactions                      -One-time Point-of-Sale (POS) Debit/Checking Card Transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of overdraft.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if Linkage Credit Union pays my overdraft?

-We will charge you a fee of up to \$25 for each item paid by overdraft.

-There is no limit to the total number of times we can charge you for overdrawing your account.

### What if I want Linkage Credit Union to authorize and pay overdrafts on my one-time Point-of-Sale Debit/Checking and ATM card transactions?

If you want us to pay overdrafts on ATM and POS transactions, complete the form below. The form may be taken to Linkage Credit Union, faxed to 254-754-7768 or mailed to Linkage Credit Union, 4527 Speight Ave., Waco TX 76711. For questions, please call 254-754-1168 (toll free 877-754-1168) or visit our website at [www.linkagecu.com](http://www.linkagecu.com).

### Other Ways We Can Cover Your Overdrafts

We offer another way to cover your overdraft that is less expensive. We can link your account to another account and transfer funds for a small fee of \$2.00 per transfer. Please contact us if you want to utilize this option.

**\*Linkage Credit Union does not have a program to pay overdrafts at the point of sale at this time. This consent form will be used to opt you in to this service at a future date when this type of service may be available.**

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\_\_\_\_\_ I DO NOT want Linkage Credit Union to authorize and pay overdrafts at their discretion on my ATM and One-time POS Debit/Checking card transactions.

\_\_\_\_\_ I want Linkage Credit Union to authorize and pay overdrafts at their discretion on my ATM and One-time POS Debit/Checking card transactions.

I understand the fee involved with this type of service. I understand that I can revoke this consent at any time by submitting notification in writing to Linkage Credit Union.

I have read and understand the conditions of the overdraft program as described above.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Account Number(s): \_\_\_\_\_