

# 95<sup>TH</sup>

## Annual Meeting **of the** Members

Sunday,  
March 1<sup>st</sup>, 2026 - 2pm



## 2025 BOARD OF DIRECTORS

	<b>Title</b>	<b>Term Expires</b>
Christine Kelly	<b>Chairman</b>	<b>2026</b>
Shane Smith	<b>Vice Chairman / Credit Committee</b>	<b>2027</b>
Theresa Hill	<b>Secretary / Treasurer / Credit Committee</b>	<b>2028</b>
George Balady	Director / Credit Committee	<b>2026</b>
Richard Garcia	Director	<b>2028</b>
Mark Gilham	Director	<b>2027</b>
Larry Taylor	Director	<b>2028</b>

## MANAGEMENT & STAFF

		<b>Years of Service</b>
Mandy Johnson	President / CEO	25 years
Patty Wallace	ACH Coordinator / Operations	17 years
Robyn Kinsey	Loan Officer	8 years
Bradley Hazel	Plastic Card Coordinator / Member Services	6 years
Bertha Ramos	Member Services	4 years

**60 years of knowledge  
to serve our members!**



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95<sup>th</sup> ANNUAL MEETING  
SUNDAY, MARCH 1<sup>ST</sup>, 2026

**AGENDA**

- Call to Order -
  - Welcome -
  - Invocation -
- Determination of Quorum -
  - Reading of the Minutes -
- Introduction of Nominees -
  - Election of Directors -
- Reports to the Membership -
  - New Business -
  - Old Business -
- Closing Remarks from the CEO -
  - Adjourn the Business Meeting -
- Door Prizes, Refreshments & Fellowship -



Minutes  
Linkage Credit Union  
Annual Meeting of the Members  
Sunday, March 2nd, 2025  
Red Men Hall  
Waco Texas

The 94th annual meeting was called to order at 2:00 p.m. by Chairman of the Board, Christine Kelly with a warm welcome to everyone in attendance. She called on Richard Garcia to offer the invocation. Mrs. Kelly asked Mark Gilham for determination of quorum and Mr. Gilham verified the quorum. Eighty (80) members and three (3) guests were in attendance.

Secretary of the Board, Theresa Hill, read the minutes of the last meeting. Then on a motion by Mandy Brannen and seconded by Linda Squires, the minutes were accepted unanimously.

A moment of silence was led by Mrs. Kelly honoring our departed members this year.

George Balady introduced the nominating committee's slate of candidates, Richard Garcia, Theresa Hill and Larry Taylor.

After calling for nominations from the floor, and hearing no such nominations, Mr. Balady asked for a motion to elect the slate of candidates by acclamation. So moved by Darryl Kelly and was seconded by Diane Balady. The membership in agreement voted by a verbal "yes" or "no" and it was unanimous to elect the slate of candidates.

The reports were given and speeches made. There were no issues of old or new business brought by the members.

A drawing for door prizes was held and several lucky members won prizes.

There being no further business, the meeting was adjourned on a motion by Diane Balady and seconded by Yolanda Garcia. The members enjoyed a time of fellowship and refreshments.

*Christine Kelly*  
Chairman of Board

*Theresa Hill*  
Secretary/ Treasurer



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## **NOMINATING COMMITTEE REPORT**

The Nominating Committee Chaired by Mark Gilham, along with members Patty Wallace and BriAnna Gonzales recommend for election to the board of directors:

### **Incumbents:**

Christine Kelly                      3-year term expiring 2029

### **Candidates:**

L. C. Gentry                          3-year term expiring 2029

# Chairmans Report...

Good afternoon and welcome to the 95th Annual Meeting of the Members of Linkage Credit Union. My name is Christine Kelly and I have had the honor to serve as the Board Chair for the last six years.

This year marks 95 years of service, commitment, and community. For nearly a century, Linkage has stood as a testament to what is possible when people come together with a shared purpose: people helping people.

I am proud to report that 2025 was another year of steady, positive growth. We ended the year with a net income of \$48,357 added to retained earnings. Our assets grew to \$17.8 million—an increase of \$367,000 over the prior year—and we remain well capitalized, with a strong net worth ratio of 18.17%. These numbers reflect more than financial strength; they represent responsible stewardship and a commitment to long-term sustainability for our members.

To appreciate how far we have come, consider that in 2005 our assets totaled \$9.7 million. Over the past 20 years, we have nearly doubled in size—while never losing sight of who we are and whom we serve. Our growth has been steady, thoughtful, and member-focused.

Ninety-five years is more than a milestone—it is a legacy. It is generations of members who believed in cooperative banking. It is volunteers, staff, and leaders who gave their time and talents. And most importantly, it is you—our members—who continue to shape our future.

As we look ahead to the next chapter, we remain committed to strengthening our foundation, supporting your financial goals, and ensuring Linkage Credit Union continues to thrive for decades to come.

Thank you for being part of our story—and for helping us build what comes next.

*Christine Kelly*

Board Chair



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## Credit Committee Report

The Credit Union approved 231 new money loans in 2025 for **\$4,779,142.41**.

The total dollar amount of all loans outstanding to our members, including VISA credit cards and overdrafts as of the year- end was **\$9,741,770.89**.

We are very proud to have been able to assist our members with their financial needs. Thank you for your continued support.

## Supervisory Report

The board of Directors engaged the services of Credit Union Resources to perform a supervisory examination of the credit Union as of September 30, 2025. The board confirms the results were satisfactory.

The Texas Credit Union Department performed an extensive examination as of September 30, 2024 and reported findings and recommendations directly to the board. The board confirms the credit union is operating in compliance with regulations and policy in a safe and secure manner.



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# Linkage Credit Union

Statement of Financial Condition (Year=End)

## BALANCE SHEET

	<b>2025</b>	<b>2024</b>
<b><i>ASSETS</i></b>		
Loans to members	\$ 9,741,771	\$ 10,387,624
Reserve for	\$ (55,626)	\$ (46,769)
Cash / Deposits in Other Institutions	\$ 2,450,506	\$ 1,699,083
Investments	\$ 4,751,549	\$ 4,451,549
Building / Land / Fixed Assets less Depreciation	\$ 908,727	\$ 963,705
Other	\$ 90,000	\$ 64,651
<b><u>TOTAL ASSETS</u></b>	<b>\$ 17,886,927</b>	<b>\$ 17,519,843</b>

## ***LIABILITIES & EQUITY***

Accounts Payable	\$ 10,938	\$ 11,221
Member Deposits	\$ 14,625,326	\$ 14,306,315
Total Equity and Reserves	\$ 3,250,663	\$ 3,202,307
<b><u>TOTAL LIABILITES &amp; EQUITY</u></b>	<b>\$ 17,886,927</b>	<b>\$ 17,519,843</b>

# INCOME STATEMENT

**2025****2024**

## *Income*

Interest Income-Member Loans	\$	816,991	\$	847,834
Investment Income	\$	176,415	\$	153,200
Service / Product Income / misc.	\$	297,998	\$	318,128
<b><u>TOTAL INCOME</u></b>	<b>\$</b>	<b>1,291,404</b>	<b>\$</b>	<b>1,319,162</b>

## *Expenses*

Staffing Expense / Tax / Insurance	\$	420,749	\$	436,332
Operational Expense	\$	518,336	\$	489,668
Provision for Loan & Share Draft Loss	\$	88,560	\$	71,901
Promotion / Annual Mtg / Advertising	\$	30,268	\$	40,514
Real Estate / Property Taxes	\$	20,132	\$	20,321
Directors Travel & Conference	\$	0	\$	1,739
<b>Total Operating Expenses</b>	<b>\$</b>	<b>1,078,045</b>	<b>\$</b>	<b>1,060,475</b>
Dividends paid to Members	\$	165,002	\$	170,242
<b>Total Expenses</b>	<b>\$</b>	<b>1,243,047</b>	<b>\$</b>	<b>1,230,717</b>
<b>To (From) Undivided Earnings</b>	<b>\$</b>	<b>48,357</b>	<b>\$</b>	<b>88,445</b>

# 2025 Scholarship Award



# BY THE NUMBERS

Numbers reflect data as of December 31, 2025

## ASSET GROWTH

<b>2025</b>	\$17.9 million
<b>2024</b>	\$17.5 million
<b>2023</b>	\$16.2 million



## Net Worth

<b>2025</b>	\$ 3,250,663
<b>2024</b>	\$ 3,202,306
<b>2023</b>	\$ 3,113,860



**1258**

Mobile App  
Users



**1,908**

MEMBERS



**502**

Mobile Deposit  
Users

## 5 Star Google reviews

"They have the best customer service! They make you feel comfortable from the moment you join, and always know my name as soon as I walk In! I love that!" -Patricia N.

"Love going to this credit union, everytime someone asks me for a recommendation I always say Linkage! Can never go wrong with going to this bank they treat everyone with kindness and like family! 10/10 would recommend!" - Judith S.

"I have been banking here for years, and it has truly been the best customer experience I've ever had with any bank. The staff are personable, always greet me by my first name, and are consistently polite, friendly, and eager to help with all my banking needs. Their level of service makes me feel valued as a customer. I highly recommend this bank to my friends and family. Thank you, Linkage Family!" Veronica E.



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# Community Involvement

- Waco Chamber of Commerce
- Robinson Chamber of Commerce
- Hewitt Chamber of Commerce
- CenTex Hispanic Chamber of Commerce



Food For Families Food Drive



- Lorena Little League
- Lake Air Little League
- Mart Little League
- Waco Bears Cheer / Youth Football
- Waco Southern Panthers Youth Football
- Mart Football & Cheer Association

- Children's Miracle Network
- Youth Connections
- Heart of Texas Fair Scholarship
- Lorena Project Graduation
- Knights of Columbus
- Mighty Wind Scramble For Shoes
- Mart ISD Enrichment Foundation

# Thank You

Thank you to our valued members for 95 years of trust, loyalty, and community. You are the heart of our Credit Union, and we are honored to serve you!



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